

A LETTER FROM OUR PRESIDENT, CEO AND CHAIRMAN OF THE BOARD

I am pleased to present Phibro Animal Health Corporation's latest ESG Report. In 2024, we embarked on a review of our purpose, mission and beliefs in alignment with the development of future-oriented strategic priorities and the initial materialization of a global, companywide transformation focused on unlocking new areas of revenue growth, operational excellence, cost efficiency and synergies across business segments. This year's Report showcases the expansion of our product portfolio and the markets we serve, reinforcing our dedication to innovation, stewardship and industry leadership.

The acquisition of Zoetis's medicated feed additive (MFA) portfolio propelled us into the top tier of industry players, broadening our reach to approximately 100 countries and furthering our purpose of empowering customers to protect and nourish animals, people and the planet. The acquisition expands our product and service offerings which include MFAs, vaccines, nutritional specialty products (NSPs), mineral nutrition products, and ethanol production technology products and services.

At Phibro, we understand the critical role we play in supporting sustainable food production. With a growing global population and increasing pressure on natural resources, healthy livestock, poultry and aquaculture systems are more crucial than ever. Our products empower our customers to achieve just that – healthy animals, raised in ways that judiciously use grain, land and water, ultimately leading to more affordable and plentiful protein products for consumers.

Our success is driven by our dedicated employees – the true giants upon whose shoulders we stand. Every colleague plays a vital role in our operations. Their commitment to quality, innovation, customer service and environmental stewardship is what allows us to deliver on our promises to our customers and contribute to a more sustainable future. We are committed to fostering a work environment where every employee feels valued, respected and empowered to contribute their best.

This ESG Report captures Phibro's consistent progress over time, thanks to employee teamwork and ingenuity. We invite you to explore our initiatives and join us on our journey to drive innovation in animal health, support sustainable agriculture and contribute to a healthy world.

A handwritten signature in blue ink, appearing to read 'Jack Bendheim'.

JACK BENDHEIM

President, CEO and Chairman of the Board