A LETTER FROM OUR PRESIDENT, CEO AND CHAIRMAN OF THE BOARD

I am pleased to present the latest Environmental, Social and Governance (ESG) Report of Phibro Animal Health Corporation ("Phibro" or the "Company") (Nasdaq: PAHC). In 2025, concurrent with the successful integration of the medicated feed additive (MFA) product portfolio, certain water-soluble products, and related assets from Zoetis, Inc. (the "Acquisition"), we re-committed to our vision of improving lives through innovative and proven solutions, incomparable expertise and exceptional care.

At Phibro, we understand the critical role we play in supporting sustainable food production. With a growing global population and increasing pressure on natural resources, healthy livestock, poultry and aquaculture systems are more crucial than ever. Our products empower our customers to achieve just that – healthy animals, raised in ways that judiciously use grain, land and water, ultimately leading to more affordable and plentiful protein products for consumers.

Our products include an unrivaled portfolio reaching approximately 100 countries and furthering our purpose of empowering customers to protect and nourish animals, people and the planet. We are global leaders in vaccine innovation, uniquely solving critical global disease issues. Importantly, Phibro product and service offerings also include nutritional specialty products (NSPs), mineral nutrition products, companion animal health products and ethanol production technology products and services.

With our expanded portfolio, we are investing in livestock research, product innovation and global team capabilities to support current and emerging customer needs. In 2025, we invested in livestock nutritional research with the upgrade to our Mendon, Illinois, research and development facility. We also partnered with VAXA Technologies Ltd. (VAXA Technologies), a nutritional ingredient company based in Iceland, to exclusively provide feed-based sustainability solutions for farmers to reduce carbon emissions. Through this partnership, we will now offer Verratain™ products, our verified solutions to significantly reduce Scope 3 emissions.

Our success is driven by our dedicated employees – the true giants upon whose shoulders we stand. Every colleague plays a vital role in our operations. Their commitment to quality, innovation, customer service and environmental stewardship is what allows us to deliver on our promises to our customers and contribute to a more sustainable future. We are committed to fostering a work environment where every employee feels valued, respected and empowered to contribute their best.

This ESG Report captures Phibro's consistent progress over time, thanks to employee teamwork and ingenuity. The efforts and metrics in this Report reflect the entirety of our portfolio since the Acquisition. We invite you to explore our initiatives and join us on our journey to drive innovation in animal health, support sustainable agriculture and contribute to a healthy world.

JACK BENDHEIM
President, CEO and Chairman of the Board